

# RISK MANAGEMENT POLICY

**Commodore:** David Salau  
**Development Team:** David Salau & Scilla Taylor  
**Approval Date:** 19/12/15  
**Review Date:** August 2018  
**Version No:** 2  
**Next Review:** August 2020  
**Basic Beliefs:**



It is the belief of the North East Windsports Club that:

1. risk management is a continual process of critical evaluation aimed at club improvement.
2. good risk management practice focuses on positive opportunity
3. application of an agreed risk assessment matrix provides for consultative and objective analysis that will assist with developing priorities reflected in the *NEWC Strategic Action Plan*.
4. effective risk management will ensure the presence of the NEWC into the future.

## Guiding Principles:

1. Identified risks will be priority ranked using a risk assessment matrix adapted from AUS/NZ ISO 31000 – 2009 Risk Assessment (accepted world best practice)
2. NEWC risk management practice will support and inform the *NEWC Strategic Action Plan 2015-2017* Club objectives of Governance and Representation, Participation and Membership, Building Club Capacity, Communication
3. A risk /hazard assessment plan will be developed to support the *NEWC Strategic Action Plan 2015-2017* and additional issues that may arise from time to time.

## Risk management has to do with identifying RISKS/HAZARDS that may impact on the:

1. physical welfare of members
2. social and emotional welfare of members
3. financial well-being of the club and associated accountabilities and liabilities
4. environment
5. physical amenities of the club
6. membership now and into the future
7. management and succession planning
8. community and political aspirations and perceptions

## Risk management has to do with:

1. Identifying RISKS (HAZARDS)
2. Evaluating the PROBABILITY (LIKELIHOOD) of risks
3. Estimating the IMPACT (CONSEQUENCE) of risks
4. Devising MITIGATION strategies to minimize the probability of occurrence and associated negative impacts – these are the actionable elements of the *North East Windsports Club Strategic Action Plan 2015-2017*